By: John Simmonds, Deputy Leader and Cabinet Member for

Finance and Procurement

Andy Wood, Corporate Director of Finance and Procurement

To: Governance and Audit Committee – 23rd July 2015

Subject: External Audit – Planned Audit Fee 2015/16

Classification: Unrestricted

Summary: This paper sets the scale and scope of external audit fees for 2015/16

.

FOR ASSURANCE

Introduction and background

- 1. Grant Thornton, as External Auditor to the Council, is required to report the scale fee and billing schedule for the Council as well as the audit of the Pension Fund. The includes work on auditing the financial statements through to value for money arrangements.
- 2. The scale fee has been influenced by procurement exercises run by the former Audit Commission such that the total fee for 2015/16 is estimated to be £155,925, a reduction of £51,975 compared to the previous year.

Recommendations

3. Members of the Governance and Audit Committee are asked to:note the planned audit fees for 2015/16

Robert Patterson

Head of Internal Audit (Ext: 416554)